



Daily Technical Outlook: Metals and Energy April 25th, 2025

Bullion Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 24/4/25 and remain on sideways to higher side through out the day thanks to fall in dollar index after previous day gain due to in & out statement from US President makes safe haven buying in bullion and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 21950-700-400-100-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 73 mark with Upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 24/4/25 and remain on sideways to higher side through out the day due to likely ease in Trade war between US-China which might improve economic situation as well demand for base metals added by technical bounce after fail to

break support level and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16750-500-350-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 46-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	9517	95300	95000	96000	96300	SIDEWAYS
Silver M	April.	96735	95900	95000	98100	99700	SIDEWAYS

ENERGY

Crude Oil	May.	5379	5310	5260	5430	5480	SIDEWAYS
Natural Gas	April.	249.10	244	237	257	265	BEARISH

BASE METALS

Copper	April.	854.30	843.0	834	862	870	SIDEWAYS
Zinc	April.	253.85	251.0	248.0	254.0	257.0	BULLISH
Lead	April.	175.30	174	172	178	180	SIDEWAYS
Nickel	April.	1359.70	1300	1250	1400	1450	SIDEWAYS

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